

The Police Retirement System of St. Louis

MARKET VALUE REPORT

Current Pension System Money Mangers	April 30, 2026	May 31, 2026
Commerce - U.S. Core Bonds	\$158,215,353.00	\$161,815,110.00
Driehaus	\$31,408,659.00	\$31,599,631.00
Northern Trust - S&P 500 Index	\$225,077,690.00	\$231,830,712.00
Silchester - International Equities	\$33,463,488.00	\$34,932,903.00
Entrust C - Hedge Funds of Funds	\$0.00	\$0.00
Nueberger Berman III- Private Equity	\$1,633,819.00	\$1,499,100.00
Petro Cap II	\$4,853,898.00	\$4,684,080.00
Salient Zarvona II	\$5,441,068.00	\$5,348,599.00
Kennedy Capital - Mid Cap Domestic - Equities	\$30,128,190.00	\$30,449,057.00
Entrust SP OPP III - Private Equity	\$1,593,708.00	\$1,593,708.00
GQG International Equity	\$39,667,379.00	\$39,337,916.00
Singular GUF SBOF IV	\$10,802,653.00	\$10,802,653.00
Wellington CTF International - Small Cap	\$32,853,733.00	\$33,673,018.00
Principal Capital - Private Real Estate	\$37,516,581.00	\$37,589,153.00
Elm Tree Fund V	\$12,362,387.00	\$12,362,387.00
Neumeier Poma - Small Cap	\$32,329,581.00	\$31,220,122.00
Westfield Capital - Mid Cap Domestic - Equities	\$30,716,422.00	\$32,358,054.00
IFM Investors - Infrastructure	\$16,876,015.00	\$16,876,015.00
Mill Point III	\$554,685.00	\$526,257.00
Ullico - Infrastructure Fund	\$15,724,497.00	\$15,957,350.00
HabourVest/Dover - PE Secondary Fund	\$7,795,979.00	\$7,489,855.00
Parametric - Large Cap Equity - Domestic	\$23,398,600.00	\$23,898,422.00
Neuberger Berman Putwrite- Large Cap Equity - Domestic	\$21,249,869.00	\$22,127,002.00
Zarvona Fund III - Private Equity	\$4,398,423.00	\$4,545,982.00
2020 HarbourVest Global	\$12,708,914.00	\$12,708,914.00
Petroco Cap III	\$9,550,826.00	\$9,303,749.00
Entrust SP OPP IV - Hedge Fund	\$4,361,287.00	\$3,962,178.00
Hancock Timberland-SL	\$14,293,067.00	\$14,322,772.00
RCP Multi-Strategy Fund - SL	\$9,651,736.00	\$9,651,736.00
Wind Point X	\$6,581,400.00	\$6,434,270.00
H.I.G. Capital Private Equity Funds IV	\$2,469,107.00	\$2,469,107.00
Nuveen Symphony Floating Rate Income R6	\$35,012,601.00	\$35,245,298.00
DFA Emerging MRK EX CH	\$43,557,910.00	\$41,807,511.00
LLR VII	\$2,043,144.00	\$2,100,118.00
Southfield IV	\$723,979.00	\$702,164.00
Mountain Gate Fund III	\$660,207.00	\$1,711,313.00
GOLUB Capital Partners	\$11,554,394.00	\$11,583,000.00
RCP Multi-Strategy Fund II, LP	\$8,157,177.00	\$8,157,177.00
Northern Trust SI FX - Foreign Exchange Fund (HEDGEACCT)	\$6,314.00	\$6,333.00
Kinderhook Fund VIII	\$966,867.00	\$1,505,664.00
Arlington Cap Prts VII	\$282,829.00	\$590,480.00
Mutual Funds	\$30,646,690.00	\$31,420,695.00
Nomura High Yield	\$35,188,072.00	\$35,304,571.00
Total =	\$1,007,358,047.00	\$1,021,504,136.00

23.00% Fixed Income
34.00% U.S. Equity
17.00% Non-U.S. Equity
4.00% Defensive Equity
1.00% Hedge Fund
5.00% Real Asset
4.00% Open-End Real Estate
2.00% Closed-End Real Estate
8.00% Private Equity
0.00% Foreign Ex Fund
1.00% Private Debt
1.00% Cash
100.00% TOTAL

May 31, 2026	:	\$5,955,539.00	May 31, 2026	\$1,021,504,136.00
FY - Year To Date	:	\$46,788,228.00	April 30, 2026	\$1,007,358,047.00
			INCREASE	\$14,146,089.00
May 2026 DROP	:	\$173,052.00		
Life Time Year To Date	:	\$2,536,540.00		
			Market Value May 2026	\$1,021,504,136.00
			Cash Account	\$11,021,601.00
			Total Value	\$1,032,525,737.00

Present Value of Future Benefits as Per Auditor's Report on October 1, 2025 \$1,228,710,518.00

The Police Retirement System of St. Louis Pension Assets and Payroll Report

Month	Commerce	Driehaus	Northern Trust - S&P 500 Index	Silchester	Entrust - Hedge F.O.F	Nueberger Berman	Petro Cap II	Salient	Kennedy Capital	Entrust SP OPP	GQG International Equity	Sigular GUF SBOF IV
June '25	139,983,323	26,803,426	213,671,616	51,297,779	64,798	2,154,208	5,707,016	5,863,451	25,306,953	1,789,018	50,691,815	12,162,280
July '25	143,981,021	27,599,759	214,494,444	51,194,209	65,225	2,048,300	5,707,016	5,863,451	25,857,794	1,789,018	49,621,320	12,430,217
Aug '25	147,195,526	29,056,467	218,847,043	53,098,676	65,396	2,048,300	5,481,468	5,863,451	26,666,346	1,789,018	49,265,847	12,501,874
Sept '25	150,754,130	31,367,777	226,832,766	51,721,726	65,735	2,012,566	5,413,526	5,919,131	26,044,273	1,759,133	49,282,284	12,885,984
Oct '25	151,732,231	33,640,242	224,121,854	51,591,897	66,156	2,012,566	5,413,526	5,919,131	25,490,957	1,759,133	49,080,788	12,885,984
Nov '25	152,647,356	33,581,973	224,671,423	53,077,791	66,769	2,012,566	5,310,805	5,908,154	25,833,846	1,833,730	50,848,081	12,936,458
Dec '25	152,627,129	33,154,672	224,810,821	55,255,873	67,222	1,864,163	5,218,022	5,908,154	25,816,638	1,833,730	51,419,413	11,934,672
Jan '26	156,069,956	27,761,307	222,045,913	58,688,673	67,664	1,786,342	5,218,022	5,908,154	26,855,847	1,833,730	53,274,591	11,934,672
Feb '26	163,175,474	29,828,525	214,382,421	61,699,910	69,456	1,661,665	5,105,758	5,908,154	28,147,011	1,833,730	40,793,964	11,775,236
Mar '26	157,450,830	27,667,794	203,708,437	39,834,798	69,439	1,633,819	5,105,758	5,908,154	27,792,409	1,593,708	38,478,545	11,771,396
April '26	158,215,353	31,408,659	225,077,690	33,463,488	0	1,633,819	4,853,898	5,441,068	30,128,190	1,593,708	39,667,379	10,802,653
May '26	161,815,110	31,599,631	231,830,712	34,932,903	0	1,499,100	4,684,080	5,348,599	30,449,057	1,593,708	39,337,916	10,802,653

The Police Retirement System of St. Louis Pension Assets and Payroll Report

Month	Wellington CTG International	Principal Capital	Elm Tree Fund V	Neumeier Poma	Westfield Capital	IFM Investors	Mill Point III	Ullico	HarbourVest	Parametric	Neuberger Berman
June '25	30,028,743	36,070,747	10,267,025	28,641,628	28,739,229	15,463,350	251,427	15,241,238	8,620,202	20,536,867	18,913,732
July '25	29,619,719	36,152,859	10,129,017	29,809,459	29,339,672	15,825,929	251,427	15,241,238	8,620,202	21,092,897	19,441,161
Aug '25	31,022,223	35,398,470	10,097,232	30,728,398	29,318,509	15,824,901	230,252	15,506,896	8,394,106	21,092,897	20,063,884
Sept '25	32,392,969	36,505,572	9,584,977	32,234,215	29,784,959	16,132,352	230,252	15,506,896	8,394,106	21,092,897	20,447,726
Oct '25	32,204,014	36,625,545	8,096,282	32,190,401	30,208,295	16,132,352	230,252	15,395,706	8,310,371	22,286,479	20,797,291
Nov '25	32,841,892	36,793,242	8,096,282	33,190,891	29,217,708	16,132,352	339,845	15,668,507	8,310,371	22,679,205	20,947,977
Dec '25	33,409,302	36,928,800	10,973,806	33,010,191	29,063,358	16,062,153	323,289	15,668,507	8,160,579	22,847,543	20,947,977
Jan '26	35,692,947	37,059,991	11,763,384	29,318,523	29,101,202	16,127,337	323,289	15,668,507	8,160,579	22,847,543	21,565,144
Feb '26	33,551,125	37,202,374	12,362,387	29,789,599	30,061,787	16,602,747	323,289	15,900,571	8,160,579	23,329,458	21,718,531
Mar '26	30,173,282	37,327,404	12,362,387	28,336,391	28,182,045	16,602,747	323,289	15,900,571	7,841,575	23,398,600	27,718,531
April '26	32,853,733	37,516,581	12,362,387	32,329,581	30,716,422	16,876,015	554,685	15,724,497	7,795,979	23,398,600	21,249,869
May '26	33,673,018	37,589,153	12,362,387	31,220,122	32,358,054	16,876,015	526,257	15,957,350	7,489,855	23,898,422	22,127,022

The Police Retirement System of St. Louis
Pension Assets and Payroll Report

Month	Zarvona Fund III	2020 HarbourVest Global	Petro Cap III	Entrust SP OPP IV	Hancock Timberland	RCP Multi-Strategy Fund	Wind Point X	H.I.G. Capital Private Equity Funds IV	Nuveen Symphony Floating Rate Income R6	DFA Emerging RL EX CH
June '25	5,088,641	12,436,649	9,159,593	4,611,929	17,187,350	8,619,969	4,675,398	665,108	27,701,299	37,115,072
July '25	5,088,641	12,436,649	9,159,593	4,611,929	17,187,350	8,755,466	4,754,755	665,108	27,900,039	36,982,044
Aug '25	4,958,141	12,943,865	9,117,157	4,667,401	13,843,170	8,755,466	4,954,779	899,829	28,038,540	37,281,359
Sept '25	4,481,623	12,757,952	9,466,870	4,667,401	13,843,170	8,755,466	5,454,133	1,070,064	28,208,939	39,028,918
Oct '25	4,481,623	12,757,952	9,466,870	4,667,401	14,261,864	9,042,452	5,454,133	1,542,001	28,286,908	41,010,593
Nov '25	4,262,129	12,605,124	9,451,532	4,728,185	14,282,027	9,042,452	5,571,687	1,542,001	28,394,436	40,439,602
Dec '25	4,262,129	12,605,124	9,490,948	4,728,185	14,114,259	9,042,452	5,571,687	2,187,639	28,597,366	41,924,893
Jan '26	4,262,129	12,605,124	9,490,948	4,676,185	14,292,883	9,465,778	6,155,667	2,187,639	35,551,479	41,472,908
Feb '26	4,262,129	12,605,124	9,327,077	4,434,687	14,292,883	9,945,778	6,155,667	2,469,107	35,389,520	42,085,327
Mar '26	4,044,629	12,234,698	9,327,077	4,434,687	14,293,067	9,651,736	6,285,365	2,469,107	34,585,892	37,627,356
April '26	4,398,423	12,708,914	9,550,826	4,361,287	14,293,067	9,651,736	6,581,400	2,469,107	35,012,601	43,557,910
May '26	4,545,982	12,708,914	9,303,749	3,962,178	14,322,772	9,561,736	6,434,270	2,469,107	35,245,298	41,807,511

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Pension Assets and Payroll Report

Month	LLR VI	Southfield IV	MountainGate Fund III	GOLUB Capital Partners	RCP Multi-Strategy Fund II LP	Northern Trust - Foreign Exchange Fund	Kinderhook Fund VIII	Nomura High Yield	Arlington Cap Prts VII	Mutual Funds
June '25	680,647	582,074	0	9,750,000	5,619,161	6,109	0	27,620,619	0	0
July '25	677,779	582,074	0	9,750,000	5,628,984	6,131	0	27,747,396	0	0
Aug '25	1,277,779	582,074	0	11,700,000	5,628,984	6,154	376,448	28,131,958	0	0
Sept '25	1,277,779	465,795	0	11,700,000	6,328,984	6,176	376,448	28,382,594	0	0
Oct '25	1,418,064	465,795	269,658	11,700,000	7,324,662	6,197	513,810	28,418,740	0	0
Nov '25	1,418,064	444,203	269,658	11,700,000	7,324,662	6,217	503,335	28,603,066	0	0
Dec '25	1,418,064	602,845	660,207	11,700,000	7,324,662	6,238	788,426	28,800,711	0	0
Jan '26	1,418,064	602,845	660,207	11,495,134	7,457,177	6,257	788,426	34,922,127	272,221	0
Feb '26	1,418,064	602,845	660,207	11,495,134	7,457,177	6,275	836,660	35,037,250	272,221	15,598,553
Mar '26	2,043,144	723,979	660,207	11,700,000	7,457,177	6,295	966,867	34,551,555	282,829	28,971,265
April '26	2,043,144	723,979	660,207	11,554,394	8,157,177	6,314	966,867	35,188,072	282,829	30,646,690
May '26	2,100,118	702,164	1,711,313	11,585,000	8,157,177	6,333	1,505,664	35,304,571	590,480	31,420,695

The Police Retirement System of St. Louis
Pension Assets and Payroll Report

Month	Cash	Gross Pension Payroll
June '25	4,782,960	5,700,350
July '25	4,939,876	5,686,219
Aug '25	5,365,602	5,697,951
Sept '25	3,505,441	5,714,140
Oct '25	10,420,018	5,779,472
Nov '25	10,875,184	5,787,066
Dec '25	8,480,715	5,796,868
Jan '26	5,585,035	5,907,634
Feb '26	7,053,817	5,836,846
Mar '26	5,385,836	5,888,079
April '26	7,063,112	5,836,724
May '26	11,021,601	5,955,539

**PENSIONERS
SUMMARY REPORT**

5/31/2026

1) Current Value of System: **\$1,032,525,737.00**

Retirees as of 05/01/2026

a) Service Retirements: 1,269

b) Children/Dependents: 16

c) Widows: 470

d) Accidental Disability: 147

e) Ordinary Disability:
(Non-duty) 18

TOTAL NUMBER OF RECIPIENTS **=** **1,920**